UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN **SOUTHERN DIVISION**

In re Chapter 9 CITY OF DETROIT, MICHIGAN, Case No. 13-53846 Hon. Steven W. Rhodes Debtor.

EX PARTE MOTION FOR SHORTENED NOTICE AND EXPEDITED HEARING ON MOTION OF CREDITORS FOR ENTRY OF AN ORDER PURSUANT TO SECTION 105(a) OF THE BANKRUPTCY CODE DIRECTING THE DEBTOR TO COOPERATE WITH INTERESTED PARTIES SEEKING TO CONDUCT DUE DILIGENCE ON THE ART COLLECTION HOUSED AT THE DETROIT INSTITUTE OF ARTS

The Creditors¹ submit this Ex Parte Motion for Shortened Notice and Expedited Hearing on the Motion of Creditors for Entry of an Order Pursuant to Section 105(a) of the Bankruptcy Code Directing the Debtor to Cooperate with Interested Parties Seeking to Conduct Due Diligence on the Art Collection Housed at the Detroit Institute of Arts (the "Art Motion") and respectfully represent as follows²:

¹ Financial Guaranty Insurance Company ("<u>FGIC</u>"), Syncora Guarantee Inc. and Syncora Capital Assurance Inc. ("Syncora"), Hypothekenbank Frankfurt AG, Hypothekenbank Frankfurt International S.A., and Erste Europäische Pfandbrief- und Kommunalkreditbank Aktiengesellschaft in Luxemburg S.A., Michigan Council 25 of the American Federation of State, County and Municipal Employees, AFL-CIO and Sub-Chapter 98, City of Detroit Retirees, Wilmington Trust Company, National Association, as Successor Trustee and Successor Contract Administrator, Dexia Crédit Local, Dexia Holdings, Inc. and FMS-WM Service, solely in its capacity as servicer for FMS Wertmanagement, join this Motion.

² Capitalized terms not defined herein have the meanings given to them in the Art Motion.

Jurisdiction and Venue

1. The Court has jurisdiction over this matter under 28 U.S.C. §§ 157 and 1334. Venue is proper in this district under 28 U.S.C. §§ 1408 and 1409.

Relief Requested and Basis for Relief

- 2. Pursuant to Bankruptcy Rule 9006(c) and Local Bankruptcy Rule 9006-1(b), this Court may, *ex parte*, shorten the notice period provided by Local Bankruptcy Rule 9014-1 for a party to take any action or file any paper. Fed. R. Bankr. P. 9006(c); E.D. Mich. LBR 9006-1(b).
- 3. Specifically, Bankruptcy Rule 9006(c)(1) provides that "when an act is required or allowed to be done at or within a specified time by these rules or by a notice given thereunder or by order of court, the court for cause shown may in its discretion with or without motion or notice order the period reduced." Local Bankruptcy Rule 9006-1(b) provides, "…a party may file a motion for an ex parte order reducing or enlarging the time for a party to take any action or file any paper."
- 4. The Creditors respectfully request that, pursuant to Bankruptcy Rule 9006(a) and Local Bankruptcy Rule 9006-1(b), the Court shorten the notice period with respect to the Art Motion and schedule an expedited hearing on the Art Motion on **April 23, 2014.**
- 5. Contemporaneously with the filing of this *Ex Parte* Motion, the Creditors filed the Art Motion. For the reasons stated in the Art Motion, the Creditors seek the entry of an order, pursuant to 11 U.S.C. § 105(a), directing the Debtor to cooperate with interested parties seeking to conduct due diligence on the art collection housed at the Detroit Institute of Arts.
- 6. The Court is currently scheduled to hear motions to intervene in Adversary Proceeding No. 14-04112 filed by certain of the Creditors on April 23, 2014.

7. The Creditors will serve this Ex Parte Motion to the parties in the abovecaptioned proceedings and will provide notice of the ex parte order upon issuance pursuant to E.D. Mich. LBR 9006-1(b).

Conclusion

WHEREFORE, The Creditors respectfully request that the Court enter an Order, substantially in the form attached as Exhibit 1, granting the relief requested in this Ex Parte Motion and granting such further relied as this Court deems appropriate.

DATED: April 9, 2014

Birmingham, Michigan

/s/ Mark R. James

Ernest J. Essad Jr. Mark R. James WILLIAMS, WILLIAMS, RATTNER & PLUNKETT, P.C. 280 North Old Woodward Avenue, Suite 300

Birmingham, MI 48009 Telephone: (248) 642-0333 Facsimile: (248) 642-0856 Email: EJEssad@wwrplaw.com Email: mrjames@wwrplaw.com

- and -

Alfredo R. Pérez WEIL, GOTSHAL & MANGES LLP 700 Louisiana Street, Suite 1600 Houston, TX 77002

Telephone: (713) 546-5000 Facsimile: (713) 224-9511 Email: <u>alfredo.perez@weil.com</u>

Attorneys for Financial Guaranty Insurance Company

/s/Ryan Blaine Bennett_

James H.M. Sprayregen, P.C. Ryan Blaine Bennett Stephen C. Hackney KIRKLAND & ELLIS LLP 300 North LaSalle Chicago, Illinois 60654

Telephone: (312) 862-2000 Facsimile: (312) 862-2200

- and -

Stephen M. Gross David A. Agay Joshua Gadharf MCDONALD HOPKINS PLC 39533 Woodward Avenue Bloomfield Hills, MI 48304 Telephone: (248) 646-5070 Facsimile: (248) 646-5075

Attorneys for Syncora Capital Assurance Inc. and Syncora Guarantee Inc.

/s/ Howard S. Sher

Howard S. Sher, Esquire Jacob & Weingarten, P.C. Somerset Place 2301 W. Big Beaver Road, Suite 777 Troy, Michigan 48084

Tel: (248) 649-1200 Fax: (248) 649-2920

E-mail: howard@jacobweingarten.com

Vincent J. Marriott, III, Esquire Ballard Spahr LLP 1735 Market Street, 51st Floor Philadelphia, Pennsylvania 19103

Tel: (215) 864-8236 Fax: (215) 864-9762

E-mail: marriott@ballardspahr.com

-and-

Matthew G. Summers, Esquire Ballard Spahr LLP 919 North Market Street, 11th Floor Wilmington, Delaware 19801

Telephone: (302) 252-4428 Facsimile: (302) 252-4466

E-mail: summersm@ballardspahr.com

Attorneys for Hypothekenbank Frankfurt AG, Hypothekenbank Frankfurt International S.A., Erste Europäische Pfandbrief- und Kommunalkreditbank Aktiengesellschaft in Luxemburg S.A.

LOWENSTEIN SANDLER LLP

By: /s/ Sharon L. Levine Sharon L. Levine, Esq. Philip J. Gross, Esq. 65 Livingston Avenue Roseland, New Jersey 07068 (973) 597-2500 (Telephone) (973) 597-6247 (Facsimile) slevine@lowenstein.com pgross@lowenstein.com

-and-

Herbert A. Sanders, Esq. THE SANDERS LAW FIRM PC 615 Griswold St., Suite 913 Detroit, MI 48226 (313) 962-0099 (Telephone) (313) 962-0044 (Facsimile) hsanders@miafscme.org

-and-

Richard G. Mack, Jr., Esq. Miller Cohen, P.L.C. 600 West Lafayette Boulevard 4th Floor Detroit, MI 48226-3191

Counsel to Michigan Council 25 of the American Federation of State, County and Municipal Employees (AFSCME), AFL-CIO and Sub-Chapter 98, City of Detroit Retirees

DRINKER BIDDLE & REATH LLP

By: /s/ Heath D. Rosenblat
Kristin K. Going, Esq.
Heath D. Rosenblat, Esq.
1177 Avenue of the Americas, 41st Floor
New York, New York 10036-2714
E-mail: Kristin.Going@dbr.com
E-mail: Heath.Rosenblat@dbr.com
Telephone: (212) 248-3140

-and-

Dirk H. Beckwith, Esq. (P35609) 32300 Northwestern Highway, Suite 230 Farmington Hills, Michigan 48334-1471 Telephone: (248) 539-9918 E-mail: dbeckwith@fosterswift.com

Counsel for Wilmington Trust, National Association, as Successor Contract Administrator

Counsel for Wilmington Trust, National Association, as Successor Contract Administrator /s/ Deborah L. Fish

ALLARD & FISH, P.C.

Deborah L. Fish

2600 Buhl Building

535 Griswold

Detroit, MI 48226

Telephone: (313) 961-6141 Facsimile: (313) 961-6142

KRAMER LEVIN NAFTALIS

& FRANKEL LLP

Thomas Moers Mayer

Jonathan M. Wagner

1177 Avenue of the Americas

New York, New York 10036

Telephone: (212) 715-9100

Facsimile: (212) 715-8000

Counsel to Dexia Crédit Local and Dexia Holdings,

Inc.

By: /s/ Rick L. Frimmer

Rick L. Frimmer

Karen V. Newbury

Michael W. Ott

SCHIFF HARDIN, LLP

233 S. Wacker Drive, Suite 6600

Chicago, IL 60606

Telephone: (312) 258-5600

Facsimile: (312) 258-5600

E-mail: rfrimmer@schiffhardin.com E-mail: knewbury@schiffhardin.com

E-mail: mott@schiffhardin.com

Attorneys for FMS Wertmanagement

EXHIBIT 1

PROPOSED ORDER

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

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In re	:	
	:	Chapter 9
	:	
CITY OF DETROIT, MICHIGAN,	•	Case No. 13-53846
Debtor.	:	Hon. Steven W. Rhodes
	:	
	:	

ORDER GRANTING EX PARTE MOTION FOR SHORTENED NOTICE AND EXPEDITED HEARING ON MOTION OF CREDITORS FOR ENTRY OF AN ORDER PURSUANT TO SECTION 105(a) OF THE BANKRUPTCY CODE DIRECTING THE DEBTOR TO COOPERATE WITH INTERESTED PARTIES SEEKING TO CONDUCT DUE DILIGENCE ON THE ART COLLECTION HOUSED AT THE DETROIT INSTITUTE OF ARTS

This matter having come before the Court on the motion (the "Ex Parte Motion") of the Creditors 1 for the entry of an order shortening the notice period and scheduling an expedited hearing on the Motion of Creditors for Entry of an Order Pursuant to Section 105(a) of the Bankruptcy Code Directing the Debtor to Cooperate with Interested Parties Seeking to Conduct Due Diligence on the Art Collection Housed at the Detroit Institute of Arts (the "Art Motion"), the Court having reviewed the Ex Parte Motion; and the Court having determined that the legal and factual bases set forth in the motion establish just cause for the relief granted herein;

IT IS HEREBY ORDERED THAT:

- 1. The Creditors' Ex Parte Motion is GRANTED as set forth in this order.
- 2. The hearing with respect to the Creditors' Art Motion shall be held on April 23,

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¹ Capitalized terms not defined herein have the meanings given to them in the Art Motion.

2014 before Hon. at 9:00 a.m. Hon. Steven Rhodes, in Courtroom 100 of the Theodore Levin United State Courthouse, 231 W. Lafayette Blvd., Detroit, Michigan.

IT IS SO ORDERED.

Signed on:	
	Steven Rhodes
	United States Bankruptcy Judge

EXHIBIT 2

CERTIFICATE OF SERVICE

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN **SOUTHERN DIVISION**

In re

: Chapter 9

CITY OF DETROIT, MICHIGAN, : Case No. 13-53846

Debtor. : Hon. Steven W. Rhodes

CERTIFICATE OF SERVICE

I hereby certify that on April 9, 2014 the Ex Parte Motion for Shortened Notice and Expedited Hearing on Motion of Creditors for Entry of an Order Pursuant to Section 105(a) of the Bankruptcy Code Directing the Debtor to Cooperate with Interested Parties Seeking to Conduct Due Diligence on the Art Collection Housed at the Detroit Institute of Arts was filed and served via the Court's electronic case filing and noticing system to all parties registered to received electronic notices in this matter.

/s/ Mark R. James

Mark R. James (P54375) Attorney for Financial Guaranty **Insurance Company** Williams, Williams, Rattner & Plunkett, P.C. 380 North Old Woodward Ave., Suite 300 Birmingham, MI 48009 (248) 642-0333 mrj@wwrplaw.com

Dated: April 9, 2014